

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Shobnall Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	33,862	35,409	+4.57% +£1,547	Increased Precept to cover anticipated increase in cost of services, purchases and the national pay award for staff
Box 3 <i>Other income</i>	3,068	4,467	+45.59% +£1,399	VAT +£1,262 Interest received on bank account +£137
Box 4 <i>Staff costs</i>	10,274	11,135	+8.38% +£861	Nationally agreed annual pay award
Box 5 <i>Loan interest/ capital</i>	0	0	0	N/A
Box 6 <i>Other payments</i>	19,108	10,361	-45.77% -£8,747	Defibrillators were installed and regularly maintained: +£4,137 IT Support: +£90 Insurance premium: +£59 Subscriptions: +£18 Noticeboards, mural R&M: +£250 Sundries: -£22 The council is no longer responsible for a play area/open space -£2,630 Project work not progressed to completion -£5,585 Room hire: -£26 Reduced grant aid applications: -£3,807 Contingency budget unused: -£200 Training & conference budget unused: -£170 Reduced VAT on purchases: -£861

Box 7 <i>Balances carried forward</i>	80,655	99,035	+22.77% +£18,380	Earmarked Reserves: Elections £10,000 Contribution to proposed skatepark extension £44,100 Dallow Lock mural refurbishment £14,000 Replacement IT equipment £5,000 Speed Indicator Device £5,555 Benches £2,000
Box 9 <i>Fixed assets & long term assets</i>	16,837	21,522	+27.8% +£4,685	4 No. Defibrillators +£4,260 1 No. Emergency Bleed Control cabinet +£425
Box 10 <i>Total borrowing</i>	0	0	0	N/A